


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: October 19, 2020

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 740, S.O. 18-41567, Act of 2020

REFERENCE: Bill 23-656, Committee Print provided to the Office of Revenue Analysis on October 14, 2020

Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of a portion of public alley in Square 740, bounded by K Street, First Street, S.E., L Street, S.E., and New Jersey Ave, S.E, in Ward 6.¹ The closed portion will be incorporated into the second phase of a private multifamily residential development with 273 units. Specifically, it will allow for a connection of a below-grade parking garage with an existing garage built as part of the first phase of the project.

The closure is contingent on the developer satisfying all the easement conditions required by the District Department of Transportation (DDOT) and DC Water, including reimbursement of \$6,331 to DDOT for removal of streetlights in the alley.

¹ For tax and assessment purposes the alley is located in system in Square 740, as shown on the Surveyor's plat filed in S.O. 18-41567.

The Honorable Phil Mendelson

FIS: "Closing of a Public Alley in Square 740, S.O. 18-41567, Act of 2020," Committee print provided to the Office of Revenue Analysis on October 14, 2020

Financial Plan Impact

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. The property will become taxable to the District, but any tax revenues generated will depend on the final assessed value of the property.